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## IMPORTANT

### ABF PAN ASIA BOND INDEX FUND

*A Singapore unit trust authorized under*

*Section 286 of the Securities and Futures Act, Chapter 289 of Singapore and  
Section 104 of the Securities and Futures Ordinance (Cap.571) of Hong Kong*

**(Stock Code: 2821)**

### NOTICE TO UNITHOLDERS

Pursuant to the regulatory requirement in Singapore, the Prospectus of the Trust is required to be updated and lodged with and registered by the Monetary Authority of Singapore ("MAS") on an annual basis. The Prospectus registered by the MAS on 24 June 2011 expires on 24 June 2012. The updated Prospectus has been registered by the MAS on 20 June 2012 and is now available together with the updated Product Highlights Sheet and Key Facts Statement at [www.abf-paif.com](http://www.abf-paif.com).

**If you are in any doubt about the Prospectus of the Trust, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.**

The Manager has summarized the changes to the Prospectus as follows:

	<b>Heading</b>	<b>Reference</b>	<b>Details of the Change</b>
1.	ABF Pan Asia Bond Index Fund	Cover page	The Stock Code has been inserted.
2.	Overview – Introduction – The Trust	p. 3	The following sentence has been deleted from the second paragraph:  "The Manager will adopt the applicable revised investment guidelines in the Singapore Code on CIS dated April 2011 (last revised on 8 April 2011) with effect from 24 <sup>th</sup> June 2011."
3.	Investment Objective and	p.8	The expected economy weighting range as at the date of the Prospectus for each Index Constituent Economy has

	<b>Heading</b>	<b>Reference</b>	<b>Details of the Change</b>
	Policies of the Trust – Investment Policies and Strategies	p.10	been updated. Please refer to the Prospectus for further details.  Clarification of the term "5bp" to "5 basis points".
4.	Investment Objective and Policies of the Trust – Benchmark and Performance	p.14 to p.16	The benchmark and performance figures (including the expense and turnover ratio) have been updated. Please refer to the Prospectus for further details.
5.	Creation and Redemption of Units	p.30	The following statement has been added:  "The website <a href="http://www.abf-paif.com">http://www.abf-paif.com</a> has not been reviewed by the SFC."
6.	Management and Operations – Manager	p.43  p.43	Information on the business operations of State Street Global Advisors has been updated. Please refer to the Prospectus for further details.  The list of directors of the Manager has been updated to reflect the replacement of Kelly Quinn Driscoll by Janice Ho Kwan Wu.
7.	Management and Operations – Supervisory Committee	p.44	The list of members of the Supervisory Committee has been updated. For details of the members of the Supervisory Committee, please refer to the Prospectus.
8.	General Information – Taxation – Singapore Tax	p.56	The last revision date of the Circular issued by the Inland Revenue Authority of Singapore has been updated to 5 December 2011.
9.	General Information – Financial Reports	p.57	Clarification that the Trust's first financial period ended (instead of "will end") on 30 <sup>th</sup> June 2006.
10.	Appendix 1 – Underlying Index	p.65  p.65	The following sentence has been added:  "Further information in respect of the Underlying Index may be obtained from <a href="http://indices.markit.com/default.asp">http://indices.markit.com/default.asp</a> , especially <a href="http://www.markit.com/assets/en/docs/products/data/indices/bond-indices/Markit_iBoxx_ABF_Guide.pdf">http://www.markit.com/assets/en/docs/products/data/indices/bond-indices/Markit_iBoxx_ABF_Guide.pdf</a> ."  The composition and weightings of the top 10 largest

	Heading	Reference	Details of the Change
		p.67	constituent securities of the Underlying Index have been updated. Please refer to the Prospectus for further details.
		p.67	The following sentence has been deleted and moved to p.65:  "Further information in respect of the Underlying Index may be obtained from <a href="http://indices.markit.com/default.asp">http://indices.markit.com/default.asp</a> ."
		p.67	The credit rating disclosure has been updated to be consistent with the Underlying Index methodology. Please refer to the Prospectus for further details.
		p.69 to p.70	The terms "country weights" have been amended to "market weights" to reflect the fact that not all markets are countries (e.g. Hong Kong). Please refer to the Prospectus for further details.
		p.70	The current weights of the Underlying Index have been updated. Please refer to the Prospectus for further details.
	Signature page and list of parties involved in the Trust	p.74 and p.75	References the Manager's directors in the signature block and list of parties involved in the Trust have been revised to reflect the replacement of Kelly Quinn Driscoll by Janice Ho Kwan Wu as a director of the Manager.

Investors who have any questions concerning this Trust may contact the Manager at telephone number +65-6826-7500 in Singapore and +852 2103 0288 in Hong Kong.

**State Street Global Advisors Singapore Limited  
Manager**

**20 June 2012**

*State Street Global Advisors Singapore Limited is a wholly-owned subsidiary of State Street Corporation*