

IMPORTANT

ABF PAN ASIA BOND INDEX FUND

A Singapore unit trust authorized under

*Section 286 of the Securities and Futures Act, Chapter 289 of Singapore and
Section 104 of the Securities and Futures Ordinance (Cap.571) of Hong Kong*

(Stock Code: 2821)

NOTICE TO UNITHOLDERS

Pursuant to the regulatory requirement in Singapore, the Prospectus of the Trust is required to be lodged with and registered by the Monetary of Authority on an annual basis. The registration of the Prospectus will expire on 26th June 2010. The updated Prospectus is now available at www.abf-paif.com.

If you are in any doubt about the Prospectus of the Trust, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

The Manager has summarized the changes to the Prospectus as follows:

	Heading	Reference	Details of the Change
1.	Investment Objective and Policies of the Trust – Investment Policies and Strategies	p. 8	The economy weighting range of the China Index Constituent Economy has been amended as follows: China <u>weighting range</u> 13 – 23% - 15 - 27%
2.	Benchmark and Performance	p.14	The performance of the Trust and its benchmark and information on the Trust's expense ratio and turnover ratio have been updated. For details of the updated figures, please refer to the Prospectus.

	Heading	Reference	Details of the Change
3.	Risk Factors Specific to the Trust – Early	p. 21	The following risk disclosure statement has been added: <u>Early termination risk.</u> The Trust may be terminated under

	termination risk		<u>certain conditions and in the manner as specified under the section entitled "Termination". It is possible that, at the time of such termination, investors have to realize their investment loss and will not be able to receive an amount equal to their capital originally invested.</u>								
4.	Management and Operations – Supervisory Committee	p. 41	The list of members of the Supervisory Committee has been updated. For details of the members of the Supervisory Committee, please refer to the Prospectus.								
5.	General Information – Taxation	p. 50 – 52	The Taxation section has been updated. For details of latest tax information please refer to the Prospectus.								
6.	Appendix 1 – Underlying Index – Top 10 largest constituent securities of the Underlying Index	p. 60	The composition and weightings of the top 10 largest constituent securities of the Underlying Index have been updated. For details of the updated information, please refer to the Prospectus.								
7.	Appendix 1 – Underlying Index – Amount outstanding	p. 63	The minimum amount outstanding for Philippines bonds to be eligible for the Underlying Index has been amended as follows: <table border="0"> <tr> <td>Country</td> <td>Currency</td> <td>Sovereigns</td> <td>Quasi Sovereign</td> </tr> <tr> <td>Philippines</td> <td>PHP</td> <td>₱5,000,000,000</td> <td>3,000,000,000</td> </tr> </table>	Country	Currency	Sovereigns	Quasi Sovereign	Philippines	PHP	₱5,000,000,000	3,000,000,000
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Philippines	PHP	₱5,000,000,000	3,000,000,000								
8.	Appendix 1 – Underlying Index – Current weights	p. 64-65	The country weights of the Underlying Index have been updated. For details of the updated country weights, please refer to the Prospectus.								
9.	Selling Restrictions – Japan	p. 74	The selling restriction in Japan has been updated. For details of latest information please refer to the Prospectus.								

Investors who have any questions concerning this Trust may contact the Manager at telephone number +65-6826-7500 in Singapore and +852 2103 0288 in Hong Kong.

State Street Global Advisors Singapore Limited
Manager

25 June 2010

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